



WILLOW
STREET
TRUST
COMPANY
OF WYOMING



Willow Street Trust Company of Wyoming

Our firm has worked closely with families and their advisors for more than 10 years – providing Private Family Trust Company administration and Family Office services to multinational, multigenerational families. The Trust Company was formed to deepen our services to these families and their advisors, applying the broad knowledge gained and offer an additional way to establish situs in Wyoming.

Willow Street has a deep understanding of what it means to be a fiduciary. We are committed to a superior level of service and value the long-term relationships we have forged with our clients and their advisors.

Wyoming is a top jurisdiction with respect to its favorable tax environment, asset protection and privacy laws. It is an efficient, flexible and cost effective situs in which to domicile trusts.

As an independent trust company, Willow Street remains free from the potential conflicts of interest that can arise with firms providing investment, banking or professional services.

DIRECTED TRUSTEE SERVICES

PRIVATE FAMILY TRUST COMPANY ADMINISTRATION

REGULATED

UNREGULATED

FAMILY OFFICE SERVICES

Willow Street Trust Company of Wyoming and/or its principals or agents do not provide legal, tax or investment advice with respect to any matter, and no part of its services may be construed to constitute such advice.

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About Wyoming

Wyoming is a top trust situs due to its favorable tax environment, strong asset protection and privacy laws. It is an efficient, flexible and cost effective jurisdiction in which to domicile trusts.

DIRECTED TRUSTS

The Wyoming directed trustee structure provides Wyoming situs and allows for the separation of fiduciary responsibilities.

INVESTMENTS

Under Wyoming statute, a settlor or beneficiary may designate a trust protector or trust advisor to direct the fiduciary's investment decisions. This separation of duties allows the family to use its preferred advisors to invest assets according to wealth preservation goals. Willow Street Trust Company does not provide investment advisory services.

DISTRIBUTIONS

The directed trustee model allows for a trust protector, trust advisor or committee to direct distributions. Often, there is a requirement that a disinterested third party perform the distributive function. Willow Street Trust Company can serve in this role if desired.

ADMINISTRATION

Willow Street Trust Company carries out the administrative duties of a trustee, which include compliance, back office services and communication with beneficiaries.

PRIVATE FAMILY TRUST COMPANIES (PFTC)

Wyoming is one of only a few states permitting both Regulated and Unregulated Private Family Trust Companies (PFTC) to act as corporate trustee for a single family's trusts. The PFTC structure is a strong governance tool and provides the family with control, flexibility and privacy.

REGULATED

In 2015, Wyoming enacted the Family Trust Company Charter Act to permit regulated PFTCs. Essentially, this provides families with the privacy and control of a PFTC, with the benefit of oversight from the Wyoming Banking Commission. This works well for families not meeting the SEC's Single Family Office exemption.

UNREGULATED

An Unregulated PFTC is used when a family places a high value on privacy, has stringent internal controls and meets the SEC's family office exemption definition. Compliance and auditing requirements are established by the Directors of the PFTC, rather than by the state.

The Willow Street Trust Company creates a strong nexus to Wyoming through exceptional administration, documentation and communication and has been providing full back office services and compliance functions for Wyoming PFTCs, trusts and family offices since 2005.



Wyoming PFTC and Directed Trust Services

Private Family Trust Companies

SET UP

- Coordinate PFTC setup with legal team
- Establish Wyoming document repository
- Wyoming bank account
- Provide Officer and/or W-2 Employee, if desired
- Acquire office space, infrastructure

ONGOING

- Advisor communication & coordination
- Beneficiary communications
- Cashflow management
- Bookkeeping & payroll services
- Beneficiary distributions
- Minute & resolution book
- Compliance

ANNUAL

- Calculation & payment of Trustee fees
- Oversee tax return filing
- Filing annual report with state
- Correspond with Trust Protector & other advisors

Wyoming Directed Trusts

SET UP

- Coordinate setup with legal team
- Identify settlor, beneficiary, advisory team goals
- Establish Wyoming document repository
- Wyoming bank account

ONGOING

- Beneficiary communications
- Advisor communication & coordination
- Maintain official books & records
- Trust accounting & tax return oversight
- Beneficiary distributions
- Bookkeeping services
- Cashflow management
- Compliance

ANNUAL

- Calculation & payment of Trustee fees
- Oversee tax return filing
- Annual review

Services are tailored to the needs of the PFTC and Trusts. These lists represent a sample of standard activities and are not comprehensive.